

## Friends Provident International adds HDFC funds to support its Non-Resident Indian proposition

Following the successful introduction of its tailored approach for Indian expatriates last year, Friends Provident International (FPI) has joined forces with India's leading fund management group, HDFC Asset Management, to launch three new funds.

The new funds are:-

The HDFC (EIFF) Equity Fund\* **invests in** large, growing and good quality companies, expected to benefit from rapid economic growth in India. The fund will appeal to those investors looking for a well-diversified core holding to add to their investment portfolio.

The HDFC (EIFF) Mid Cap Opportunities Fund\*. An investment in this fund **is suited** investors prepared to tolerate risk in return for stronger growth potential. The fund could also provide an element of diversification to a portfolio skewed towards larger companies.

HDFC (EIFF) Prudence Fund\* **offers** a more balanced investment approach, **with** exposure to both equities and bonds. Though the aim of the fund is to generate capital growth, the fund manager is also focused on minimising capital erosion over the long term.

David Thompson, Regional Sales Director for FPI's Middle East and Africa operation said:

"I'm very pleased that we are continuing to develop an ever more compelling proposition for our NRI customers based in the Middle East. We are committed to helping this demographic to achieve their financial ambitions, and the addition of the HDFC funds to our range is definitely another step in the right direction."

Established in 1999, Mumbai based HDFC Asset Management is a 60:40 joint venture between HDFC Limited and Standard Life Investments Limited. HDFC is India's largest fund group with more than \$25 billion under management (Source: HDFC Asset Management as at 30 June 2015).

Philip Cernik, Head of Global Expatriate Propositions at FPI said:

"Our research suggests that there is strong demand among our NRI customers for Indian funds managed by Indian fund groups, so I'm delighted to confirm the launch of three new funds managed by HDFC Asset Management. These funds, combined with our existing India focused funds, give our customers in the Middle East even more choice when it comes to investing with a home country bias. The funds are not just available to our NRI customers, and may be suitable for other expatriates depending on their investment philosophy."

For further information on Friends Provident International and the HDFC funds – including factsheets – please visit our website – [www.fpinternational.ae](http://www.fpinternational.ae)

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## Notes to Editors

### About Friends Provident International

Friends Provident International (FPI) provides life assurance, pensions and investment products in Asia, the Middle East, the United Kingdom – and other selected markets – and is part of the Aviva Group.

We have over 35 years' international experience, offices in Hong Kong, Singapore, the United Arab Emirates and the Isle of Man, and more than 500 staff worldwide.

See [www.fpinternational.com](http://www.fpinternational.com) for further information on Friends Provident International.

## About Aviva

- Aviva provides life insurance, general insurance, health insurance and asset management to 34\* million customers, across 16 markets worldwide
- In the UK we are the leading insurer serving one in every four households and have strong businesses in selected markets in Europe, Asia and Canada. Our shares are listed on the London Stock Exchange and we are a member of the FTSE100 index.
- Aviva's asset management business, Aviva Investors, provides asset management services to both Aviva and external clients, and currently manages over £245 billion in assets.
- Aviva helps people save for the future and manage the risks of everyday life; we paid out £24.6 billion in benefits and claims in 2014.
- By serving our customers well, we are building a business which is strong and sustainable, which our people are proud to work for, and which makes a positive contribution to society.
- The Aviva media centre at <http://www.aviva.com/media/> includes company information, images, and a news release archive.
- For an introduction to what we do and how we do it, please click here <http://www.aviva.com/about-us/aviva/>
- For broadcast-standard video, please visit <http://www.aviva.com/media/b-roll-library/>
- Follow us on twitter: [www.twitter.com/avivapl/](http://www.twitter.com/avivapl/)

\* Before the deduction of Aviva and Friends Life overlapping customers.

## IMPORTANT INFORMATION

Friends Provident International is a trading name of Friends Provident International Limited and Aviva Group PLC (for business conducted outside the United Kingdom).

### Friends Provident International Limited

Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA.

Incorporated company limited by shares. Registered in the Isle of Man, number 11494.

Authorised by the Isle of Man Insurance and Pensions Authority.

Provider of life assurance and investment products.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Authorised by the Office of the Commissioner of Insurance to conduct long-term insurance business in Hong Kong. Registered in the United Arab Emirates as an Insurance Company (Registration No. 76).



Registered with the Ministry of Economy as a foreign company (Registration No. 2013): Registration date 19 April 2007.

Authorised by the United Arab Emirates Insurance Authority to conduct life assurance and funds accumulation operations.

Registered in Singapore No. F06835G.

Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore.

Friends Provident International is a registered trade mark of the Aviva Group.