«Client\_Name» «Address1» «Address2» «Address3» «Address4» «Address5» «Address6»

December 2016

Dear Policyholder

### Policy Number: «Plan\_No»

# Update following the recent EGM in relation to the underlying fund of P27 FPIL Glanmore Property Fund

# THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.

We wrote to you in November 2016 as an investor in the Friends Provident International fund named above. This was to advise that Friends Provident International were voting in favour of the resolutions, as recommended by the Board of the Glanmore Property Fund Limited ("Glanmore"), at the EGM on the 29 November 2016. This was in order to facilitate the winding up of the underlying fund, into which P27 FPIL Glanmore Property Fund invests.

We are pleased to confirm that a special resolution was passed at the EGM to place Glanmore Property Fund Limited in Members' Voluntary Liquidation. James Robert Toynton and Ben Alexander Rhodes of Grant Thornton Limited and Sean Croston of Grant Thornton UK LLP were appointed as Joint Liquidators for the purpose of such winding up.

Please note that the Joint Liquidators intend to make an interim distribution of the majority of the Fund's cash in the first quarter of 2017, provided that the Joint Liquidators are satisfied that all creditor balances have been identified and appropriate provisions have been made.

The Joint Liquidators do not intend to report to the shareholders until they are in a position to make a distribution or unless there are matters which need to be considered or agreed by the shareholders.

We will write to policyholders again as soon as we have a further update from Glanmore or the appointed Joint Liquidators.

You do not need to take any action as a result of this letter.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

### Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please contact, by either phone or email, one of the following departments that correspond with your region:

General telephone number: + 44 1624 821212

Rest of the World Team - rowservicing@fpiom.com

Asia-Pacific Team - asiapacific@fpiom.com

Middle East Team – me&africa@fpiom.com

Latin America Team – latam.servicing@fpiom.com

If you have any questions regarding the operation of the Friends Provident International funds or the underlying funds, please contact our Fund Services team in the Isle of Man – Fundqueries.Intl@fpiom.com.

Yours sincerely

International Funds & Investments Friends Provident International Limited

Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

### C.C. <<AgencyName>>

<<AgencyAddress>> <<AgencyAddress>> <<AgencyAddress>> <<AgencyAddress>> <<AgencyAddress>> <<AgencyAddress>>