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**Financial Adviser**

«AgentName»  
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«AgentPC»  
«AgentCountry»

22 May 2025

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

**Policy Number:** «Policy\_No»

**Your financial adviser:** «AgentName»

**Notification of closure of L98 Robeco Global Gender Equality (USD) (the “Affected Mirror Fund”)**

We are writing to you as your policy or contract holds units in the Friends Provident International Limited (“FPIL”) Affected Mirror Fund listed above.

We have received notification from Robeco Capital Growth Funds (“Robeco”) of its intention to close the underlying fund of the Affected Mirror Fund, by way of merger into another Robeco fund, *Robeco Global SDG Equities fund* (the “Proposed Receiving Fund”).

We do not hold the Proposed Receiving Fund within the FPIL mirror fund range. Accordingly, we have taken the decision to close the Affected Mirror Fund ahead of the underlying fund’s redemption deadline of 17 June 2025. It will be removed from the FPIL mirror fund range from **17 June 2025** (the “Effective Date”).

We will switch your existing holding in the Affected Mirror Fund, and where applicable will redirect future regular premium payments, into the following alternative mirror fund (the “Default Replacement Mirror Fund”):

<b>Affected Mirror Fund</b>	<b>Default Replacement Mirror Fund</b>
L98 Robeco Global Gender Equality (USD)	L95 JPM Global Sustainable Equity (USD)

We select the Default Replacement Mirror Fund based on various factors, which include but are not limited to, (1) investment objective and strategy, (2) assets mix, (3) risk profile and (4) currency denomination. Please refer to the enclosed [Appendix](#) for comparative information between the Affected Mirror Fund and the Default Replacement Mirror Fund.

**Whilst appropriate due diligence has been carried out on the Default Replacement Mirror Fund, we do not accept any liability for the future performance of this, or any other FPIL mirror fund.**

From the date of this letter, only continuing regular contributions will be permitted into the Affected Mirror Fund. No new single or regular contributions will be permitted into the Affected Mirror Fund, whether from new or existing investors.

Any premium allocation which would usually be applied to the Affected Mirror Fund will be automatically redirected to the Default Replacement Mirror Fund with effect **12 June 2025** (the “**Redirection Date**”).

Your holding in the Affected Mirror Fund will be switched into the Default Replacement Mirror Fund from the Effective Date.

**These changes will happen automatically within your policy or contract, and you do not need to take any action if you agree with the choice of Default Replacement Mirror Fund that we have selected.**

#### **Your options**

However, you can choose to switch your current holding in the Affected Mirror Fund, and/or redirect your premiums or contributions, into a different fund in the FPIL range if you wish to do so. This can be done online through the FPI Portal - simply log in at <https://portal.fpiinternational.com>.

Should you wish to override the switch to the Default Replacement Mirror Fund that we have selected, you must provide us with alternative instructions by **3pm UK time on 16 June 2025**.

**We recommend that you seek the advice of your usual investment adviser before making any investment decisions.**

Factsheets for the FPIL mirror funds can be found in the Rest of World Fund Centre via our website at [www.fpiinternational.com/fundcentre](http://www.fpiinternational.com/fundcentre). Full details on the underlying funds of the mirror funds can be found in the underlying funds' prospectus, which is available on request.

#### **Getting in touch**

If you have any questions regarding your policy, please get in touch by calling us on +44 1624 821212, or by email at [customer.services@fpiom.com](mailto:customer.services@fpiom.com).

If you have any questions regarding the operation of the FPIL funds or the underlying funds, please contact our Investment Marketing team at [Fundqueries.Intl@fpiom.com](mailto:Fundqueries.Intl@fpiom.com).

Yours sincerely



Chris Corkish  
Head of Investment Marketing

***Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.***

***Please refer to the principal brochure of the scheme for details including charges and risk factors.***

***All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.***

## Appendix

	Affected Mirror Fund	Default Replacement Mirror Fund
<b>Name and code of fund</b>	L98 Robeco Global Gender Equality (USD)	L95 JPM Global Sustainable Equity (USD)
<b>Name, share class and currency of corresponding underlying fund</b>	Robeco Global Gender Equality D USD Acc	JPM Global Sustainable Equity A (acc) USD
<b>ISIN of underlying fund</b>	LU2145459009	LU0210534813
<b>Investment objective and investment policy/strategy of the underlying fund ("the Fund")</b>  <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the relevant underlying fund</i>	<p>The Fund aims to advance societal impact by globally investing in companies that advance gender diversity and consciously recognise and promote gender equality by recruiting, nurturing and retaining female talent. This is built on the basis on an internally developed gender score methodology which comprises various criteria, such as board diversity, equal remuneration, talent management and employee well-being. The Fund integrates ESG (i.e. Environmental, Social and corporate Governance) characteristics in the investment process.</p>	<p>To provide long-term capital growth, investing primarily in global companies with positive Environmental and Social (E/S) characteristics or companies that demonstrate improving E/S characteristics. Companies with positive E/S characteristics are those that the investment manager believes to have effective governance and superior management of environmental and social issues. The Fund is actively managed, may be concentrated in a limited number of securities from time to time, invest in small capitalisation companies and China A-Shares through the China-Hong Kong Stock Connect Programmes. It integrates ESG aspects to identify companies with strong or improving sustainability characteristics.</p>
<b>Annual Management Charge (AMC) of the underlying fund</b>	1.4%	1.50%
<b>Ongoing Charges Figure (OFC) of the underlying fund*</b>	1.61%	1.75%
<b>Risk/reward profile**</b>	4	4

\*Ongoing Charges Figure ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the underlying fund.

\*\*The risk/reward profile is determined by FPIL from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by FPIL as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only.

**Friends Provident International Limited:** Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: [www.fpinternational.com](http://www.fpinternational.com). Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: [www.fpinternational.sg](http://www.fpinternational.sg). Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: [www.fpinternational.com.hk](http://www.fpinternational.com.hk). Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: [www.fpinternational.ae](http://www.fpinternational.ae). Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.