



«Policy_Holder»
«Policy_Holder_Address_Line_1»
«Policy_Holder_Address_Line_2»
«Policy_Holder_Address_Line_3»
«Policy_Holder_Address_Line_4»
«Policy_Holder_Address_Line_5»
«Policy_Holder_Address_Line_6»
«Policy_Holder_Address_Line_7»

Financial Adviser

<Agent name>
<Agent Address 1>
<Agent Address 2>
<Agent Address 3>
<Agent Address 4>
<Agent Address 5>
<Agent Address 6>
<Agent Address 7>

May 2022

**THIS IS AN IMPORTANT DOCUMENT THAT REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE BEFORE ACTING ON THE CONTENTS.**

Dear «Policy_Holder»

Policy/Contract Number: «Policy_Number»
Your financial adviser: <Agent name>

Retraction of letter entitled; Closure of various FPIL funds (together “the Closing Funds”) to Hong Kong residents and Hong Kong policies (together “Hong Kong investors”)

We wrote to you in April 2022 advising that we were closing various Friends Provident International (“FPIL”) mirror funds held by Hong Kong specific policies/contracts or Hong Kong resident policyholders (together “Hong Kong investors”) that were not part of our Hong Kong specific fund range. This range only contains funds that are authorised by the Hong Kong Securities and Futures Commission (“SFC”). You were identified as a Hong Kong investor, and therefore impacted by the closures and switching of holdings into alternative funds within the Hong Kong specific fund range.

Since we wrote to you, additional analysis regarding the re-classification of policies/contracts and policyholders as Hong Kong investors has been carried out and a strategic decision has been made to cancel the programme of mirror fund switches previously advised in the April 2022 notification, as it is believed that the closure of the Closing Funds to Hong Kong investors is no longer required at this stage.

This means that your policy or contract can continue to hold the funds identified as the Closing Funds, and it will not be necessary to switch your holdings into alternative funds within our Hong Kong specific fund range, at this current time. The fund switch actions detailed in our April 2022 notification will therefore **not occur**, and your holdings will remain as currently invested.

Please accept our apologies for any inconvenience caused, but hope that you will be pleased that you can continue to retain your selected funds.

Whilst we have cancelled the planned closures and switches, you are of course, still free to switch your holdings free of any switch charge at any time into alternative mirror funds available, should you choose to do so. **We recommend that you seek the advice of your usual investment adviser before making any investment decisions.**

Getting in touch

If you have any questions regarding your policy or contract with us please contact our Customer Services team by telephone on + 44 1624 821212, or by email at customerservices@fpiom.com

If you have any questions regarding the operation of the FPIL Fund range please contact our Investment Marketing team at Fundqueries.Intl@fpiom.com.

Yours sincerely

A handwritten signature in black ink, appearing to read "Chris Corkish".

Chris Corkish
Investment Marketing Manager

Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.