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**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

2 March 2022

Dear Policyholder

Policy Number: «Policy_Number»

Notification of suspension of the underlying fund of Friends Provident International Limited Fund – R185 Barings Eastern Europe (the “Affected Fund”)

We are writing to you as your policy holds units in the Friends Provident International Limited (“FPIL”) investment-linked product sub-fund (“ILP mirror fund”) named above.

We have been advised by Barings International Fund Managers (Ireland) Ltd that in light of the exceptional and adverse market conditions relating to the current situation in Russia and Ukraine, with immediate effect they have suspended trading of the underlying fund, and suspended calculation of its Net Asset Value (“NAV”), until further notice.

The Affected Fund has therefore also been suspended, from the date of this letter. No new investments, regular premiums, switches in or out, or redemption requests can be processed until further notice. When an underlying fund to our ILP mirror fund suspends publishing a NAV, we are unable to accurately price our ILP mirror fund. In these circumstances it may be necessary to price the ILP mirror fund at zero, until the underlying fund starts trading again and we are able to start pricing again.

Any future premium allocation (if applicable) which would have been applied to the Affected Fund, has been automatically redirected from the date of this letter. The receiving fund is **R175 JPM USD Money Market VNAV** (the “Default Fund”); however where a policy currently holds 10 funds, the allocation will instead be diverted to the fund holding with the highest value.

There are presently no other changes to the underlying fund or the Affected Fund. The situation with Russia is rapidly developing and therefore subject to change at short notice. You may wish to contact FPIL in order to confirm the current position.

Should you wish to select an alternative ILP mirror fund to receive future regular premiums (if any), you are free to do so, without charge. This can be done online through the FPI Portal - simply log in at <https://portal.fpinternational.com>.

Whilst appropriate due diligence has been carried out on the Default Fund we do not accept any liability for the future performance of this, or any other FPIL funds.

These changes will happen automatically within your policy or contract and you do not need to take any action if you agree with the choice of Default Fund that we have selected.

FPIL Fact sheets are available through our interactive Fund centre research tool on our website for the alternative ILP mirror funds available to you www.fpinternational.sg/fundcentre. Full details on the underlying funds into which the FPIL fund range invests can be found in the fund prospectuses, which are also available from the Product Highlight Sheet (PHS) page on our website www.fpinternational.sg/phs.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please get in touch by either phone or email:

General telephone number - + 44 1624 821212

Email – customer.services@fpiom.com

If you have any questions regarding the operation of the FPIL funds or the underlying mirror funds, please email our Investment Marketing team in the Isle of Man at Fundqueries.Intl@fpiom.com

Yours sincerely



Investment Marketing Manager
Friends Provident International Limited

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Cc «Agent_Name»

«Agent_Address_Line_1»

«Agent_Address_Line_2»

«Agent_Address_Line_3»

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«Agent_Address_Line_5»

«Agent_Address_Line_6»