



## Chris Divito to leave Friends Provident International as part of reorganisation of UAE business

Date: 3 July 2019

Friends Provident International (FPI) has announced that, as part of a reorganisation of its UAE business, Chris Divito, Managing Director Middle East and Africa, will be leaving the company with effect from 31 July 2019.

Adnan Lateef, currently Finance Business Partner for FPI's Middle East and Africa operation, has been appointed interim General Manager, subject to regulatory approval, and will assume overall responsibility for the Middle East and Africa business following Divito's departure.

**Chris Divito said:** "It has been an exciting and challenging two years and we have made great progress in improving the efficiency of the business. We have at times had to make some tough decisions and I am very proud of the way our people have stepped up. The results have been very impressive and FPI in Dubai is well placed for the next phase of development under new leadership"

**Steve Weston, Interim CEO of FPI said:** "I'd like to thank Chris for all his hard work and support for the FPI business over the last couple of years, and wish him every success for the future. I am pleased that Adnan has agreed to take on the role of interim General Manager, and I look forward to working with him in his new capacity.

It is important to make clear that the changes we are making to the management of the UAE operation are not related to the sale of the FPI business to RL360."

**Adnan Lateef commented:** "I am delighted to take on the role of General Manager, on an interim basis, for FPI's Middle East and Africa operation. Chris has put in place a very strong team. I am looking forward to building on his legacy, and to continuing to deliver a first class service to our business partners and customers in the region."

**Ends**



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## Notes to Editors

### About Friends Provident International

Friends Provident International (FPI) is a licensed provider of life insurance, savings and investment products in Hong Kong, Singapore and the United Arab Emirates.

We have more than 40 years' international experience, offices in Hong Kong, Singapore, the United Arab Emirates and the Isle of Man, and more than 340 staff worldwide. We look after the protection, savings and investment needs of more than 140,000 customers, and manage assets in excess of GBP9 billion on their behalf.

We are a strong and sustainable business, which our people are proud to work for, and which makes a positive contribution to the communities in the countries in which we operate.

See [www.fpiinternational.com](http://www.fpiinternational.com) for further information on Friends Provident International.

### IMPORTANT INFORMATION

Friends Provident International is a trading name of Friends Provident International Limited

#### Friends Provident International Limited

Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Incorporated company limited by shares. Registered in the Isle of Man, number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products.

Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details on the extent of our regulation by the Prudential Regulation Authority are available on request.



Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong.  
Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme.

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